

Message Text

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47

ACTION XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /059 W

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P 291210Z SEP 76

FM AMEMBASSY LIBREVILLE

TO SECSTATE WASHDC PRIORITY 8359

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DEPT PASS EXIMBANK FOR LAWRENCE

E.O. 11652: NA

TAGS: EGEN, GB

SUBJECT: EXIM CREDIT FOR GOG AIRCRAFT PURCHASE: CREDIT 6151

GAGON

REFS: A. STATE 239330

B. EXIM TELEX OF SEPTEMBER 20

1. REFTELS HAVE LEFT US CONFUSED OVER MANAGEMENT FEE ISSUE, SO THAT FURTHER CLARIFICATION NEEDED BEFORE WE GO BACK TO FINANCE MINISTRY ON THIS QUESTION.

2. EXIMBANK TELEX STATES THAT MANAGEMENT FEE ISSUE WILL BE RESOLVED DIRECTLY BETWEEN SYNDICATE OF PRIVATE LENDERS AND MIN- FINANCE, THUS IMPLYING THAT RELEVANT SECTION OF CREDIT AGREEMENT CAN BE DELETED. IN REF TEL (A) HOWEVER, EXIMBANK TELLS US THAT SECTION MAY NOT BE DELETED, BUT DOES NOT TELL US HOW SECTION SHOULD READ. IF TERMS ARE INDEED TO BE NEGOTIATED BETWEEN PRIVATE LENDERS AND MINFINANCE, THENPRESUMABLY WE SHOULD NOT ATTEMPT TO PREDETERMINE RESULTS OF THEIR NEGOTIATION BY PRESENTING EXISTING TEXT, WITH ITS STATED TERMS, TO MINFINANCE. AND, IN SUCH CASE, HOW AND WHEN WOULD MINISTRY HEAR FROM PRIVATE LENDERS?

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3. PLEASE ADVISE URGENTLY HOW WE SHOULD HANDLE THIS SECTION.

DO WE, FOR EXAMPLE, SUBSTITUTE FOR PRESENT SECTION A GENERAL STATEMENT THAT MANAGEMENT FEE TO BE NEGOTIATED WITH PRIVATE LENDERS? SOME SUCH FORMULA PRESUMABLY NEEDED IN VIEW MINFINANCE UNWILLINGNESS SIGN AGREEMENT INCORPORATING EXISTING DRAFT PROVISIONS IN THIS REGARD.

4. WILL GO BACK TO MINFINANCE ADVISER CASALTA AS SOON AS YOUR ADVICE AVAILABLE ON MANAGEMENT FEE ISSUE. STEIGMAN

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS, AIRCRAFT SALES, COST ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 29 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LIBREV01940
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760367-0765
From: LIBREVILLE
Handling Restrictions: n/a
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Reference: 76 STATE 239330
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Review Content Flags:
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Margaret P. Grafeld
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